

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

DOWLING DREW BARRETT TRUST
% LERETA LLC
PO BOX 4438
WICHITA FALLS TX 76308



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	712680 1261
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,190	1,120	Lease: 123400 Type: REAL Owner #: 712680		
MINEOLA ISD		1,190	1,120	Legal: TAYLOR HEIRS CV (02)		
WASTE DISPOSAL		1,190	1,120	MONTARE OPERATING		
				AB 575 W TOLLETT SURVEY		
				WELL #1 & #4 RRC# 11537		
				.000178 Royalty Interest		
				Category: G1		
				Railroad #: 288293		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,190	0	1,120		
MINEOLA ISD		1,190	0	1,120		
WASTE DISPOSAL		1,190	0	1,120		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	1,580	1,940	Lease: 500087	Type: REAL	Owner #: 712680
MINEOLA ISD	C	1,580	1,940	Legal: SCHNEIDER (BUDA) UNIT		
WASTE DISPOSAL	C	1,580	1,940	MONTARE OPERATING		
				AB 352 K KEATON SUR ETAL		
				AB 575 W TOLLETT SURVEY		
					Agent: 291	
				.000194 Royalty Interest		
				Category: G1		
				Railroad #: 12735		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,940 in 2025 as compared to \$1,370 in 2020 is a 41.61% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	1,580	40	1,900			
MINEOLA ISD	1,580	40	1,900			
WASTE DISPOSAL	1,580	40	1,900			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		670	400	Lease: 500088	Type: REAL	Owner #: 712680
QUITMAN ISD	G	170	100	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD		500	300	MONTARE OPERATING		
HOSPITAL	G	170	100	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL		670	400	RRCH 12179		
					Agent: 291	
				.000042 Royalty Interest		
				Category: G1		
				Railroad #: 12179		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$400 in 2025 as compared to \$620 in 2020 is a 35.48% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	670	0	400			
QUITMAN ISD	0	100	0			
MINEOLA ISD	500	0	300			
HOSPITAL	0	100	0			
WASTE DISPOSAL	670	0	400			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			10	Lease: 500280	Type: REAL	Owner #: 712680
MINEOLA ISD			10	Legal: JONES -A-		
WASTE DISPOSAL			10	MONTARE OPERATING		
				AB 575 WESLEY TOLLETT SURVEY		
				WELL #3ST RRC# 195656		
					Agent: 291	
				.000143 Royalty Interest		
				Category: G1		
				Railroad #: 195656		
HB1984: The Appraised value of \$10 in 2025 as compared to \$40 in 2020 is a 75.00% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	0	0	10			
MINEOLA ISD	0	0	10			
WASTE DISPOSAL	0	0	10			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	900 900 900	890 890 890	Lease: 500428 Type: REAL Owner #: 712680 Legal: TAYLOR HEIRS MONTARE OPERATING AB 575 TOLLET W RRC 278231 WELL 1 .000178 Royalty Interest Category: G1 Railroad #: 278231 Agent: 291
HB1984: The Appraised value of \$890 in 2025 as compared to \$2,860 in 2020 is a 68.88% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	900 900 900	0 0 0	890 890 890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	440 440 440	340 340 340	Lease: 500473 Type: REAL Owner #: 712680 Legal: BUDDY #1 MONTARE OPERATING AB 575 W TOLLET SURVEY WELL 1 RRC 287117 .000060 Royalty Interest Category: G1 Railroad #: 287117 Agent: 291
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	440 440 440	0 0 0	340 340 340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	C 160 C 160 C 160	330 330 330	Lease: 500489 Type: REAL Owner #: 712680 Legal: TAYLOR HEIRS TPCV #3 MONTARE OPERATING AB 585 W TOLLET SURVEY WELL #3 RRC #292199 .000178 Royalty Interest Category: G1 Railroad #: 292199 Agent: 291
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	160 160 160	140 140 140	190 190 190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL		770 770 770	Lease: 500502 Type: REAL Owner #: 712680 Legal: BUDDY #2 MONTARE OPERATING AB 471 S C PATTON SURVEY WELL #2 RRC #298432 .000060 Royalty Interest Category: G1 Railroad #: 298432 Agent: 291
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	770 770 770

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	4,940	180	5,620		
MINEOLA ISD	4,770	180	5,520		
WASTE DISPOSAL	4,940	180	5,620		
QUITMAN ISD	0	100	0		
HOSPITAL	0	100	0		